



YATE TOWN COUNCIL
FINANCIAL STATEMENT
FOR YEAR ENDED 31 MARCH 2021

YATE TOWN COUNCIL
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for the Year Ended 31st March 2021

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YATE TOWN COUNCIL

Council Information

Mayor:

- 1 Councillor Karl Tomasin

Councillors:

- 2 Vacant position
- 3 Tony Davis
- 4 Mike Drew
- 5 John Emms
- 6 Sandra Emms
- 7 John Ford
- 8 John Gawn
- 9 Cheryl Kirby
- 10 Margaret Marshall
- 11 Alan Monaghan
- 12 Ben Nutland
- 13 Wully Perks
- 14 Jane Price
- 15 John Serle
- 16 Penny Thoyts
- 17 Chris Willmore

Clerk:

Hayley Townsend

Responsible Finance Officer:

Paul Carroll

Yate Town Council Website

www.yatetowncouncil.gov.uk

Auditors:

PKF Littlejohn LLP, 1 Westferry Circus, Canary Wharf, London, EH14 4HD.

Internal Auditors:

South Gloucestershire Council

Annual Internal Audit Report 2020/21

Yate Town Council

During the financial year ended 31 March 2021, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2020/21 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2019/20, it met the exemption criteria and correctly declared itself exempt. <i>(If the authority had a limited assurance review of its 2019/20 AGAR tick "not covered")</i>	no	+ applicable	✓
L. If the authority has an annual turnover not exceeding £25,000, it publishes information on a website/webpage up to date at the time of the internal audit in accordance with the Transparency code for smaller authorities.			✓
M. The authority, during the previous year (2019-20) correctly provided for the period for the exercise of public rights as required by the Accounts and Audit Regulations <i>(evidenced by the notice published on the website and/or authority approved minutes confirming the dates set)</i> .	✓		
N. The authority has complied with the publication requirements for 2019/20 AGAR <i>(see AGAR Page 1 Guidance Notes)</i> .	✓		
O. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.	Yes	No	Not applicable
			✓

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

29/09/2020

30/09/2020

27/05/2021

Name of person who carried out the internal audit

Louis James

Signature of person who carried out the internal audit



Date

28/05/2021

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

YATE TOWN COUNCIL
Income and Expenditure Account
For the Year Ended 31 March 2021

	Notes	2021 £	2020 £
INCOME			
Precept on District Council		1,334,190	1,253,331
Local Council Tax Support Grant		-	7,542
Agency Services	3	-	-
Loan and Capital Receipts	15	473,245	322,445
Interest and Investment Income	2	3,424	11,452
Leisure and Recreation		22,027	51,177
Play Areas		-	105
Open Spaces and Public Rights of Way		120	120
Estates Dept.		1,826	545
Grants and Community Support		44,025	11,931
Transport Initiatives		-	-
Establishment/General Administration		7,641	33
Civic and Demographic		18	506
Heritage Centre		2,800	3,577
Parish Hall		6,278	16,154
Pop Inn Café		383	30,755
Poole Court		11,080	59,698
YMCA		3,040	4,530
Armadillo		10,905	68,698
		<u>1,921,002</u>	<u>1,842,599</u>
EXPENDITURE			
Establishment/General Administration	5	319,048	306,824
Capital Expenditure		379,408	671,060
Other Project Expenditure		26,616	41,983
Loan Charges	11	55,942	55,942
Lease and HP repayments		-	-
Operational Expenditure:			
Leisure and Recreation		90,894	118,110
Children's Play Areas		56,264	64,106
Open Spaces and Public Rights of Way		63,021	66,698
Estates Department		134,127	127,412
Grants and Community Support		183,172	187,726
Transport Initiatives		129	301
Civic and Democratic		1,379	25,561
Other Services		-	4,009
Heritage Centre		60,463	62,459
Parish Hall		9,165	13,424
Pop Inn Café		20,225	43,162
Poole Court		81,223	77,136
Armadillo		211,258	247,305
YMCA		6,689	3,153
		<u>1,699,023</u>	<u>2,116,371</u>
General Fund			
Balance as at 1 April 2020		528,168	371,335
Add: Total Income		<u>1,921,002</u>	<u>1,842,599</u>
		2,449,170	2,213,934
Deduct: Total Expenditure		<u>(1,699,023)</u>	<u>(2,116,371)</u>
		750,147	97,563
Transfer (to) other Reserves	12	<u>(236,852)</u>	<u>430,605</u>
General Reserve Balance at 31 March 2021		<u>513,295</u>	<u>528,168</u>


YATE TOWN COUNCIL

Balance Sheet as at 31 March 2021


	Notes	2021 £	2021 £	2020 £
Fixed Assets				
Tangible Fixed Assets	7		5,648,016	5,331,178
Current Assets				
Debtors	8	39,462		48,641
Cash at Bank and In Hand		1,644,417		1,432,568
		<u>1,683,879</u>		<u>1,481,209</u>
Current Liabilities				
Creditors and accrued expenses	9	(120,225)		(139,534)
Net Current Assets			1,563,654	1,341,675
Total Assets Less Current Liabilities			<u>7,211,670</u>	<u>6,672,853</u>
Long Term Liabilities				
Creditors - More Than One Year	11		(438,306)	(326,051)
			<u>6,773,364</u>	<u>6,346,802</u>
Capital and Reserves				
Council Resources Invested in fixed Assets			5,209,710	5,005,127
Earmarked Reserves	12	1,050,359		813,507
General Reserve		513,295		528,168
		<u>1,563,654</u>		
Council Resources Available			<u>1,563,654</u>	<u>1,341,675</u>
			<u>6,773,364</u>	<u>6,346,802</u>

The statement of accounts represent fairly the financial position of the council as at 31 March 2021 and reflects the Income and Expenditure for the year.

These accounts have been approved by the Council.



 Councillor Karl Tomasin
 Mayor
 Date 22/06/2021



 Paul Carroll
 Responsible Finance Officer
 Date 22/06/2021

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

1 Principal Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Council (the Guide) issued by the Joint Panel on Accountability & Governance (JPAG). JPAG is responsible for issuing proper practices in relation to the governance & accounts for smaller authorities. council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of account.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides is for a period of one year or more. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at the earliest known valuation current when first reported as approximating to the lower of net replacement cost and net realisable value at the time. Community assets either intrinsic or purely nominal value.

Debtors and Creditors

The revenue accounts of the council are maintained on an accrual basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year.

Stocks and Work in Progress

All stocks have been treated as consumed because their value was not material.

External Loan Repayments

Details of the council's external borrowings are shown at note 11.

Leases

Details of the council's obligations under finance leases are shown at note 13.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in Appendix A.

Interest Income

All interest receipts are credited initially to general funds.

Power of General Competence

With effect from 08.01.2013 Yate Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). This was renewed on 19 May 2015 and again on 15 May 2019. Therefore, with effect from 08.01.2013 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

Audit

This financial statement is un-audited and does not comply with statutory requirements. A copy of the audited statement of accounts is available online and from the office upon request.

YATE TOWN COUNCIL
Notes to the Accounts
31 March 2021

Pensions

The pension costs that are charged to the council's accounts in respect of its employees are equal to contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund. In accordance with the relevant government regulations.

The last actuarial valuation took place on 31 March 2019 and any changes in contribution rates as a result of that valuation took effect as from 1st April 2020. The next valuation is due to take place in March 2022.

2 Interest and Investment Income

	2021	2020
	£	£
Interest Income - General Funds	3,424	11,452
	<u>3,424</u>	<u>11,452</u>

3 Agency Work

During the year the council undertook the following agency work on behalf of other authorities and organisations:

Commissioning Authority and Nature of Work

	2021	2020
	£	£
Administration of Joint Parish Meetings	379	678
Administration of Community Plan meetings	506	580
Administration of Wills Davis Atwell Charity meetings	506	568
	<u>1,391</u>	<u>1,826</u>

Works undertaken during the year by other authorities on behalf of Yate Town Council

Commissioned Authority and Nature of Work

	2021	2020
	£	£
South Gloucestershire Council - Payroll	1,710	1,756
South Gloucestershire Council - HR Services	2,186	2,735
South Gloucestershire Council - IT Provision (Inc. support, hardware, software, storage, internet)	16,013	9,981
South Gloucestershire Council - Internal Audit	1,020	1,000
South Gloucestershire Council - Youth Work	-	9,334
South Gloucestershire Council - Highways Maintenance	28,407	27,825
South Gloucestershire Council - Cleaning Armadillo	8,003	16,629
South Gloucestershire Council - Urbie SLA	604	604
	<u>57,943</u>	<u>69,864</u>

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. reflecting the lease agreement, with adjustments to reflect Covid restrictions £	Repairing/No n Repairing
CVS	Office, Poole Court	1,670	Non - repairing
Parents & Carers	Office, Poole Court	2,307	Non - repairing
Off the Record	Office, Armadillo Committee Room	Nil	Non - repairing
Yate Men's Shed	at the Parish Hall	2,490	Non - repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing/Non Repairing
South Gloucestershire Council	Land for Bus Shelter	2	N/A
South Gloucestershire Council	Brinsham Park	Nil	N/A
South Gloucestershire Council	Play Area and Open Space Land at Millside	Nil	N/A
South Gloucestershire Council	Land at Wellington Road	Nil 1	N/A
South Gloucestershire Council	Land for Kingsgate Park	Peppercorn 1	N/A
South Gloucestershire Council	Land at Yate Common	Peppercorn	N/A
South Gloucestershire Council	Land for 3 Play Areas	Peppercorn each	N/A
South Gloucestershire Council	Land at Fromebank Junior School	£1 per annum	N/A
South Gloucestershire Council	Public Open Space at Longs Drive	1 Peppercorn	N/A
South Gloucestershire Council	Partial Land at YOSC	Nil	Repairing

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

5 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2021 £	2020 £
Other Advertising	1,125	75
Publicity	1,216	680
	<u>2,341</u>	<u>755</u>

6 Pensions

For the year of account the council's contributions equals 17.5% of employees' pensionable pay, plus £600 deficit recovery.

Following the 2019 actuarial valuation the council's contribution rates has increased to 17.5% for years 2020 - 2023 plus a deficit recovery of £600 in 2020/2021, £600 in 2021/2022 and £700 2022-2023.

Yate Town Council has paid the deficit recovery in advance for the years 2020 - 2023 in the sum of £1,780 saving the council the sum of £120 over a period of three years. £36,820 has been accrued and earmarked in readiness for the next deficit repayment in 2023/2026 resulting from the 2022 actuarial valuation to be undertaken.

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

7 Fixed Assets

At 31st March the following assets were held:

NB: Some assets, where applicable, have been re-instated in 2014/2015 to the earliest known value in line with the Fixed Asset Principal Accounting Policies - see note 1

Freehold Land and Buildings

	2021 £ Value	2020 £ Value
Poole Court	450,000	450,000
Eggshill Lane/Station Road Parish Hall	56,000	56,000
Land at Broad Lane Sports Complex (YOSC entrance)	14,000	14,000
Sunnyside Sports Pavilion	176,510	176,510
Sunnyside Bowling Green	46,812	46,812
Sunnyside Football Pavilion	170,108	170,108
Heritage Centre	300,000	300,000
Pop Inn Café	150,000	150,000
Tennis Courts at Sunnyside and Howard Lewis	225,000	225,000
Armadillo Yate Youth Venue & Cafe	1,347,344	1,347,344
Abbotswood Land & Garage	19,800	19,800
YMCA	154,000	154,000
Multi Activity Building at YOSC	275,000	-
	3,384,574	3,109,574

Vehicles and Equipment

Community Buildings Furniture and Equipment	187,035	183,908
Office Equipment	51,861	48,103
Estates Vehicles, Machinery and Equipment	122,772	121,868
Play Equipment	1,405,211	1,371,727
Armadillo Equipment	221,158	220,593
	1,988,037	1,946,199

Infrastructure Assets

Bus Shelters	33,859	33,859
Footpaths	3,900	3,900
Fencing and Gates	27,487	27,487
Teenage Shelter (Longs Drive, Witches Hat, Wellington Rd(2))	17,901	17,901
St Mary's Wall	21,157	21,157
Seats (116)	60,500	60,500
Noticeboards & Signs	23,787	23,787
Litter Bins	69,825	69,825
Dog Bins	11,275	11,275
	269,691	269,691

Community Assets

Council Regalia	5,700	5,700
Lye Field	1	1
Wellington Road open space (off Cambrian Drive)	1	1
St Mary's Green (incorporating verges adjacent to Lawns Inn)	1	1
Village Green (Goose Green)	1	1
Village Green (Yate Rocks)	1	1
Play Areas (Howard Lewis Park, Peg Hill Skate Park, Eggshill, Lye Field)	4	4
Tyler Field - Woodland	1	1
Westerleigh Road	1	1
Leech- Gate St Mary's Church	1	1
Parnall Memorial St Mary's Church	1	1
YOSC Sports Facility comprising clubhouse, changing rooms track and Astro turf (Leased to YOSC Ltd)	1	1
	5,714	5,714
	5,648,016	5,331,178

The basis of valuation of the above assets is set out in the Accounting Policies (Note 1)

Financial Statement YE 31.03.2021

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

8 Debtors	2021 £	2020 £
Trade Debtors	10,292 -	1,771
Booking Deposits	-	-
VAT Recoverable	21,864	33,976
Other Debtors	-	-
Pre-payments and Accrued Income	7,306	16,436
	<u>39,462</u>	<u>48,641</u>

9 Creditors and Accrued Expenses	2021 £	2020 £
Trade Creditors	52,147	94,950
Accruals and Deferred Income	40,511	20,894
Booking Deposits Received	1,405	1,255
Superannuation Payable	11,689	10,415
PAYE & NI	14,473	12,020
	<u>120,225</u>	<u>139,534</u>

10 Hire Purchase and Lease Obligations

At 31st March the following hire purchase agreement(s) and lease/leases were in operation:

Hirer/Lessor	Purpose	Annual Lease/Hire Payable £	Year of Expiry
SHB	Peugeot Crewcab Tipper	4,371	2021
Lex Autolease	Estates Ford Ranger Pickup	4,020	2023
Lex Autolease	Vauxhall Combo Van	1,665	2021
Lex Autolease	Renault Kangoo ZR Electric Vehicle	3,186	2023

11 Long Term Liabilities	2021 £	2020 £
Public Works Loan Board	513,139	381,993
HP & Lease Creditors	-	-
Deduct loan instalments due within one year	- 74,833 -	55,942
	<u>438,306</u>	<u>326,051</u>

At the close of business on 31 March 2021 the following loans to the council were outstanding:

Lender	Amount £	Years Remaining
Public Works Loan Board	64,460	5
Public Works Loan Board	278,679	9
Public Works Loan Board	170,000	10
	<u>513,139</u>	

Financial Statement YE 31.03.2021

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

12 Earmarked Reserves

	01/04/2020 £	Contribution to reserve	Contribution from reserve £	Balance at 31/3/2021 £
Capital Earmarked Reserves	451,154	366,447	301,477	516,124
Other Earmarked Reserves	362,353	228,104	56,221	534,235
	<u>813,507</u>	<u>594,550</u>	<u>357,698</u>	<u>1,050,359</u>

The Other Earmarked reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

For details see appendix A.

13 Capital Commitments

The council had no capital commitments as 31st March 2021 not otherwise provided for in these accounts.

14 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

15 Loans & Capital Receipts

Loan Receipts

The council received £170,000 by way of loan income in the 2020/2021 financial year.

Capital Receipts

The Council received various funding towards capital projects in the 2019/2020 financial year. However, this was less than that received in 2018/2019, which resulted in a decrease in capital spend. 2019/2020 Capital income as listed below:

Funder	Project	£
Sports England	Multi Activity Building YOSC	100,000
South Glos Area Wide fund	Multi Activity Building YOSC	2,987
Wessex Water	Drainage works at YOSC	10,033
Sth Glos Member funding	Various small projects	2,402
		<u>115,422</u>

S106 and Community Infrastructure Levy Funding

S106 and CIL funding is a result of funding secured through local developments.

CIL represents 15% of the funding passed to South Gloucestershire Council towards the cost of infrastructure Bids have to be made by Yate Town Council to secure the S106 funds which are open to numerous organisations serving the area.

The following S106 and CIL funding has been received via South Gloucestershire Council in the 2020/2021 financial year and is included under capital receipts :

S106 Capital funding	£
Abbotswood Informal Play	38,095
Howard Lewis Play Area Enhancement	4,152
Outdoor Gym Equipment Kingsgate Park	29,271
YOSC Disability Equipment	21,115
	<u>92,633</u>

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2021

15 Loans & Capital Receipts continued...

S106 Revenue funding

YOSC Betterment Project

£
65,100
<u>65,100</u>

Community Infrastructure Levy Funding

Kitchen refurbishment at the YMCA and Carbon Zero Initiatives

£
30,150
<u>30,150</u>

17 Other Accounts

Yate Town Council also administers the following accounts, which do not form part of Yate Town Council's accounts but are included for information only as related party disclosure:

- 1) Yate Community Plan Account. See details Appendix B.
- 2) Wills Davis Atwell Accounts. See Appendix C.

EARMARKED RESERVES (ER)

<u>EARMARKED RESERVES</u>	Opening Bal April 2020	From ER to GR	From GR to ER	Closing Balance as at 31.03.2021
PARK UPGRADES				
ER - KINGSGATE PARK	75,000	59,963	117	15,154
PLAY AREA REFURBISHMENT				
ER -PLAY AREA PROJECTS	13,488	-	413	13,901
ER - S106 - INFORMAL PLAY ABBOTSWOOD	5,526	33,484	38,095	10,137
ER - S106 - KINGSATE PARK GYM	89	-	-	89
BUILDINGS				
ER - BUILDING FUND	23,065	325	-	22,740
ER - YMCA	18,870	9,679	-	9,191
SPORTS FACILITIES				
ER - S106 SUNNYSIDE FOOTBALL PAVILION C/	7,227	6,321	-	906
ER - S106 - YOSC BETTERMENT PROJECT	29,643	37,991	8,431	83
ER - YOSC ASSET TRANSFER FUND	89,763	50,805	-	38,959
ER - YOSC - BOXING RELOCATION	132	30,000	57,025	27,157
ER - YOSC - ASTROTURF PROJECT	9,926	9,926	-	-
OPEN SPACES				
ER - ABBOTSWOOD	15,441	-	-	15,441
ER - RODFORD PLAYING FIELDS	13,204	-	-	13,204
OTHER PROJECTS				
ER - ALLOTMENTS	12,000	-	-	12,000
ER - ARMADILLO PROJECT FUND	28,934	8,563	-	20,371
ER - BUS SHELTERS	5,000	-	-	5,000
ER - BUSINESS REVIEW/IT	43,509	13,551	-	29,958
ER - CIL FUNDING	-	-	30,033	30,033
ER - DECARBONISATION PLAN	-	-	30,000	30,000
ER - PROJECT SUPPORT	79,263	3,961	159,122	234,425
ER - MAJOR	60,335	40,869	24,146	43,612
ER - YOSC	38,574	-	10,884	49,458
ER - S106 DISABILITY EQUIPMENT FOR YOSC	-	-	17,305	17,305
COMMITTED REVENUE EXPENDITURE				-
ER -ELECTION EXPENSES	4,986	-	6,000	10,986
ER - PUBLIC RIGHTS OF WAY	6,081	-	-	6,081
ER - S106 SL TENNIS COURT REVENUE FUNDS	4,628	386	-	4,242
ER - S106 WITCHES HAT PA REVENUE FUNDS	6,614	551	-	6,063
ER - S106 SL FOOTBALL PAV REVENUE FUNDS	31,787	2,270	6,581	36,098
ER - S106 YOSC TRACK REVENUE FUNDS	-	-	65,100	65,100
ER - S106 KINGSGATE PARK GYM REVENUE	-	-	28,849	28,849
ER - YATE AGEING BETTER CONSULTATION	15,809	-	-	15,809
ER - YOUTH PROVISION	174,612	49,054	112,451	238,009
TOTAL EXPENDITURE	813,507	357,698	594,550	1,050,359

Yate Community Plan Balance Sheet as at 31 March 2021 (Incorporating In Bloom)

Income

	2020	2021
In Bloom Income	100	-
Grants:	-	2,603
	<u>100</u>	<u>2,603</u>

Expenditure

	2020	2021
Administration Community Plan	-	696
Other Community Plan Expenditure	7	2,264
In Bloom	<u>3,820</u>	<u>3,820</u>
	<u>3,827</u>	<u>6,781</u>

Balance Sheet as at 31 March 2021**Funds:**

Opening balance 1 April 2020	5,450
Plus income	2,603
Less Expenditure	<u>- 6,781</u>
Closing balance 31 March 2021	<u>1,272</u>

Represented By:**Assets**

Yate Community Plan Bank Account Balance as at 31 March 2021	4,976
Less cheques not yet presented	<u>- 701</u>
Plus income not yet received	<u>607</u>
	<u>4,882</u>

Made up as follows:

Yate Community Plan balance of funds	1,553
In Bloom Balance of funds	<u>3,329</u>
	<u>4,882</u>

These accounts have been independently checked and approved as a true copy of the accounts:

Signed:.....

Dated:.....

WILLS DAVIS ATWELL ACCOUNTS 2020/2021

ASSETS**Balances Brought Forward**

AEGON	£1,159,024.90
Business Select (Co-op)	£6,058.24
Community Direct (Co-op)	£27,929.15
Total	<u>£1,193,012.29</u>

INCOME

Co-op Bank Interest	£21.29
Rent	£250.00
AEGON return on investment	£277,939.10
Total	<u>£ 278,210.39</u>

£1,471,222.68

EXPENDITURE

Grants claimed in 20/21	£18,758.26
Grant cheque issued not presented in 20/21	-£580.08
Grant from previous year banked in this year	£-
Admin Costs for 2020/2021	£607.10
Admin Costs above cheque not yet banked	-£607.10
Aegon investment costs	£4,475.00
Total	<u>£ 22,653.18</u>

BALANCES CARRIED FORWARD

AEGON	£1,432,489.00
Business Select (Co-op)	£6,079.53
Community Direct (Co-op)	£10,000.97

Total **£1,448,569.50**

£ 1,471,222.68

In 2020/2021 Grants were awarded to 46 students totalling £18,897. with £21,036.85 being claimed to date.

The figure of £18,758.26 shown under expenditure grants claimed in 20/21 is made as follows

19/20 grants	£2,646.21
20/21 grants	£15,531.97
20/21 grants i	£580.08
	<u>£18,758.26</u>

If you know of any young person who may be eligible for a grant please ask them to telephone the Town Council Office 01454 866506 or email info@yatetowncouncil.gov.uk

