



YATE TOWN COUNCIL
FINANCIAL STATEMENT
FOR YEAR ENDED 31 MARCH 2019

YATE TOWN COUNCIL
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for the Year Ended 31st March 2019

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YATE TOWN COUNCIL

Council Information

Mayor:

- 1 Councillor Karl Tomasin

Councillors:

- 2 John Davis
- 3 Tony Davis
- 4 Mike Drew
- 5 John Emms
- 6 Sandra Emms
- 7 John Ford
- 8 John Gawn
- 9 Cheryl Kirby
- 10 Margaret Marshall
- 11 Alan Monaghan
- 12 Ben Nutland
- 13 Wully Perks
- 14 Jane Price
- 15 John Serle
- 16 Penny Thoyts
- 17 Chris Willmore

The following Councillors stepped down in the 2019 elections:

Ian Blair
Ben Campbell
Sue Walker

Clerk:

Hayley Townsend

Responsible Finance Officer:

Stephanie Davies

Yate Town Council Website

www.yatetowncouncil.gov.uk

Auditors:

PKF Littlejohn LLP, 1 Westferry Circus, Canary Wharf, London, EH14 4HD.

Internal Auditors:

South Gloucestershire Council

Annual Internal Audit Report 2018/19

YATE TOWN COUNCIL

This authority's internal auditor, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls to be in operation during the financial year ended 31 March 2019.

The internal audit for 2018/19 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Agreed? Please choose one of the following		
	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic and year-end bank account reconciliations were properly carried out.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. IF the authority certified itself as exempt from a limited assurance review in 2017/18, it met the exemption criteria and correctly declared itself exempt. (<i>"Not Covered" should only be ticked where the authority had a limited assurance review of its 2017/18 AGAR</i>)			✓
L. During summer 2018 this authority has correctly provided the proper opportunity for the exercise of public rights in accordance with the requirements of the Accounts and Audit Regulations.			Not applicable ✓
M. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.	Yes	No	Not applicable ✓

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

28/05/2019

U. Lawson

Name of person who carried out the internal audit

E. M. GRIFFITHS E. M. Griffiths

Signature of person who carried out the internal audit

E. M. Griffiths

Date

28/5/19

*If the response is 'no' you must include a note to state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned, or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

YATE TOWN COUNCIL

Income and Expenditure Account For the Year Ended 31 March 2019

	Notes	2019 £	2018 £
INCOME			
Precept on District Council		1,175,049	1,107,790
Local Council Tax Support Grant		18,298	29,553
Agency Services	3	-	3,376
Loan and Capital Receipts	16	1,205,600	83,467
Interest and Investment Income	2	10,252	5,775
Leisure and Recreation		39,190	41,610
Play Areas		-	9,868
Open Spaces and Public Rights of Way		120	120
Estates Dept.		61	-
YTC Grants and Community Support		23,834	18,186
Transport Initiatives		-	-
Establishment/General Administration		3,131	711
Civic and Demographic		1,115	636
Other Services		-	7,250
Heritage Centre		3,535	3,503
Parish Hall		16,662	14,572
Pop Inn Café		24,728	23,369
Poole Court		56,119	52,807
Armadillo	15	63,384	63,028
		<u>2,641,078</u>	<u>1,465,621</u>
EXPENDITURE			
Establishment/General Administration	5	298,686	343,648
Capital Expenditure		1,085,315	204,543
Other Project Expenditure		21,653	-
Loan Charges	11	55,942	55,941
Lease and HP repayments		-	-
Operational Expenditure:			
Leisure and Recreation		81,365	61,873
Children's Play Areas		65,244	13,706
Open Spaces and Public Rights of Way		63,461	40,856
Estates Department		146,261	219,411
Grants and Community Support		187,706	88,644
Transport Initiatives		328	217
Civic and Democratic		4,961	2,647
Other Services		6,256	17,548
Heritage Centre		58,457	58,334
Parish Hall		11,249	8,738
Pop Inn Café		33,902	32,083
Poole Court		70,909	68,615
Armadillo		214,049	217,538
YMCA		1,811	-
		<u>2,407,555</u>	<u>1,434,342</u>
General Fund			
Balance as at 1 April 2018		453,681	494,025
Add: Total Income		<u>2,641,078</u>	<u>1,465,621</u>
		3,094,759	1,959,646
Deduct: Total Expenditure		<u>(2,407,555)</u>	<u>(1,434,342)</u>
		687,204	525,304
Transfer (to) other Reserves	12	<u>(315,869)</u>	<u>(71,623)</u>
General Reserve Balance at 31 March 2018		<u>371,335</u>	<u>453,681</u>

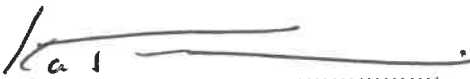
YATE TOWN COUNCIL

Balance Sheet as at 31 March 2019

	Notes	2019 £	2019 £	2018 £
Fixed Assets				
Tangible Fixed Assets	7		5,112,748	4,723,042
Current Assets				
Debtors	8	39,596		53,969
Cash at Bank and In Hand		<u>1,698,336</u>		<u>1,453,222</u>
		1,737,932		1,507,191
Current Liabilities				
Creditors and accrued expenses	9	(122,485)		(125,266)
Net Current Assets			1,615,447	1,381,924
Total Assets Less Current Liabilities			<u>6,728,195</u>	<u>6,104,966</u>
Long Term Liabilities				
Creditors - More Than One Year	11		<u>(363,125)</u>	<u>(454,443)</u>
			<u>6,365,070</u>	<u>5,650,523</u>
Capital and Reserves				
Council Resources Invested in fixed Assets			4,749,623	4,268,599
Earmarked Reserves	12	1,244,112		928,243
General Reserve		<u>371,335</u>		<u>453,681</u>
		1,615,447		
Council Resources Available			<u>1,615,447</u>	<u>1,381,924</u>
			<u>6,365,070</u>	<u>5,650,523</u>

The statement of accounts represent fairly the financial position of the council as at 31 March 2019 and reflects the Income and Expenditure for the year.

These accounts have been approved by the Council.



 Councillor Karl Tomasin
 Mayor

Date 25.6.19



 Stephanie Davies
 Responsible Finance Officer

Date 25.6.19

YATE TOWN COUNCIL

Notes to the Accounts

31 March 2019

1 Principal Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Council (the Guide) issued by the Joint Panel on Accountability & Governance (JPAG). JPAG is responsible for issuing proper practices in relation to the governance & accounts for smaller authorities. council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of account.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides is for a period of one year or more. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at cost (where known) or at the earliest known valuation current when first reported as approximating to the lower of net replacement cost and net realisable value at the time. Community assets either intrinsic or purely nominal value.

Debtors and Creditors

The revenue accounts of the council are maintained on an accrual basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year.

Stocks and Work in Progress

All stocks have been treated as consumed because their value was not material.

External Loan Repayments

Details of the council's external borrowings are shown at note 11.

Leases

Details of the council's obligations under finance leases are shown at note 13.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in Appendix A.

Interest Income

All interest receipts are credited initially to general funds.

Power of General Competence

With effect from 08.01.2013 Yate Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). This was renewed on 19 May 2015 and again on 15 May 2019. Therefore, with effect from 08.01.2013 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

Audit

This financial statement is un-audited and does not comply with statutory requirements. A copy of the audited statement of accounts is available online and from the office upon request.

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

Pensions

The pension costs that are charged to the council's accounts in respect of its employees are equal to contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund. In accordance with the relevant government regulations.

The last actuarial valuation took place on 31 March 2016 and any changes in contribution rates as a result of that valuation will take effect as from 1st April 2017. The next valuation is due to take place in March 2019.

2 Interest and Investment Income

	2019 £	2018 £
Interest Income - General Funds	10,252	5,775
	<u>10,252</u>	<u>5,775</u>

3 Agency Work

During the year the council undertook the following agency work on behalf of other authorities and organisations:

Commissioning Authority and Nature of Work

	2019 £	2018 £
Dodington, Sodbury & Westerleigh Parish/Town Councils		
Administration of Joint Parish Meetings	896	1,078
Administration of Community Plan meetings	597	287
Administration of Wills Davis Atwell Charity meetings	896	2,011
	<u>2,389</u>	<u>3,376</u>

Works undertaken during the year by other authorities on behalf of Yate Town Council

Commissioned Authority and Nature of Work

	2019 £	2018 £
South Gloucestershire Council - Payroll	1,643	1,651
South Gloucestershire Council - HR Services	3,615	2,573
South Gloucestershire Council - IT Provision (Inc. support, hardware, software, storage, i	17,091	14,848
South Gloucestershire Council - Internal Audit	940	920
South Gloucestershire Council - Youth Work	63,913	60,416
South Gloucestershire Council - Highways Maintenance	27,464	26,439
South Gloucestershire Council - Cleaning Armadillo	15,837	15,228
South Gloucestershire Council - Urbie SLA	604	600
	<u>131,107</u>	<u>122,675</u>

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a. £	Repairing/Non Repairing
CVS	Office, Poole Court	3,850	Non - repairing
Parents & Carers	Office, Poole Court	3,750	Non - repairing
Age Concern	Office, Poole Court	6,100	Non - repairing
Off the Record	Office, Armadillo	4,590	Non - repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing/Non Repairing
South Gloucestershire Council	Land for Bus Shelter	2	N/A
South Gloucestershire Council	Brinsham Park	Nil	N/A
South Gloucestershire Council	Play Area and Open Space Land at Millside	Nil	N/A
South Gloucestershire Council	Land at Wellington Road	Nil	N/A
South Gloucestershire Council	Land for Kingsgate Park	1 Peppercorn	N/A
South Gloucestershire Council	Land at Yate Common	1 Peppercorn	N/A
South Gloucestershire Council	Land for 3 Play Areas	1 Peppercorn each	N/A
South Gloucestershire Council	Land at Fromebank Junior School	£1 per annum	N/A
South Gloucestershire Council	Public Open Space at Longs Drive	1 Peppercorn	N/A
South Gloucestershire Council	Land and Property at YOSC	Nil	Repairing

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

5 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2019 £	2018 £
Other Advertising	236	227
Publicity	2,325	-
	<u>2,561</u>	<u>227</u>

6 Pensions

For the year of account the council's contributions equals 13.2% of employees' pensionable pay, plus £12,100 deficit recovery.

Following the 2016 actuarial valuation the council's contribution rates has increased to 13.2% for years 2017 - 2020 plus a deficit recovery of £12,600 for 2017/2018, £13,100 for 2018/2019 and £13,600 for 2019/2020.

Yate Town Council has paid the deficit recovery in advance for the years 2017 - 2020 in the sum of £36,820 saving the council the sum of £2,480 over a period of three years. A further £24,547 has been accrued which has been earmarked in readiness for the next deficit repayment resulting from the 2019 actuarial valuation.

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

7 Fixed Assets

At 31st March the following assets were held:

NB: Some assets, where applicable, have been re-instated in 2014/2015 to the earliest known value in line with the Fixed Asset Principal Accounting Policies - see note 1

Freehold Land and Buildings

	2019 £ Value	2018 £ Value
Poole Court	450,000	450,000
Eggshill Lane/Station Road Parish Hall	56,000	56,000
Land at Broad Lane Sports Complex (YOSC entrance)	14,000	14,000
Sunnyside Sports Pavilions	176,510	13,800
Sunnyside Bowling Green	46,812	46,812
Heritage Centre	300,000	300,000
Pop Inn Café	150,000	150,000
Tennis Courts at Sunnyside and Howard Lewis	225,000	225,000
Armadillo Yate Youth Venue & Cafe	1,347,344	1,347,344
Abbotswood Land & Garage	19,800	19,800
YMCA	154,000	-
	<u>2,939,466</u>	<u>2,622,756</u>

Vehicles and Equipment

Community Buildings Furniture and Equipment	164,695	158,353
Office Equipment	46,553	43,412
Estates Vehicles, Machinery and Equipment	117,133	88,159
Play Equipment	1,351,897	1,429,078
Armadillo Equipment	217,599	214,785
	<u>1,897,877</u>	<u>1,933,787</u>

Infrastructure Assets

Bus Shelters	33,859	33,859
Footpaths	3,900	3,900
Fencing and Gates	27,487	27,487
Teenage Shelter (Longs Drive, Witches Hat, Wellington Rd(2))	17,901	17,901
St Mary's Wall	21,157	21,157
Seats (116)	60,500	58,000
Noticeboards & Signs	23,787	-
Litter Bins	69,825	142
Dog Bins	11,275	41
	<u>269,691</u>	<u>162,487</u>

Community Assets

Council Regalia	5,700	4,000
Lye Field	1	1
Wellington Road open space (off Cambrian Drive)	1	-
St Mary's Green (incorporating verges adjacent to Lawns Inn)	1	1
Village Green (Goose Green)	1	1
Village Green (Yate Rocks)	1	1
Play Areas (Howard Lewis Park, Peg Hill Skate Park, Eggshill, Lye Field)	4	4
Tyler Field - Woodland	1	1
Westerleigh Road	1	1
Leech- Gate St Mary's Church	1	1
Parnall Memorial St Mary's Church	1	1
YOSC Sports Facility comprising clubhouse, changing rooms track and Astroturf (Leased to YOSC Ltd)	1	
	<u>5,714</u>	<u>4,012</u>

<u>5,112,748</u>	<u>4,723,042</u>
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The basis of valuation of the above assets is set out in the Accounting Policies (Note 1)

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

8 Debtors	2019	2018
	£	£
Trade Debtors	4,180	2,570
Booking Deposits	-	-
VAT Recoverable	14,379	9,772
Other Debtors	-	506
Pre-payments and Accrued Income	21,037	41,121
	<u>39,596</u>	<u>53,969</u>

9 Creditors and Accrued Expenses	2019	2018
	£	£
Trade Creditors	49,013	46,446
Accruals and Deferred Income	51,431	78,217
Booking Deposits Received	1,008	603
Superannuation Payable	9,462	-
PAYE & NI	11,572	-
	<u>122,485</u>	<u>125,266</u>

10 Hire Purchase and Lease Obligations

At 31st March the following hire purchase agreement(s) and lease/leases were in operation:

Hirer/Lessor	Purpose	Annual Lease/Hire Payable	Year of Expiry
		£	
SHB	Peugeot Boxer Van	4,371	2021
Lex Autolease	Estates Ford Ranger Pickup	4,020	2023
Lex Autolease	Vauxhall Combo Van	2,497	2023
Lex Autolease	Renault Kangoo ZR Electric Vehicle	3,186	2023
Victoria Asset Finance	Ford New Holland 1520 tractor	105	None

11 Long Term Liabilities	2019	2018
	£	£
Public Works Loan Board	419,067	454,443
HP & Lease Creditors	-	-
Deduct loan instalments due within one year	- 55,942	-
	<u>363,125</u>	<u>454,443</u>

At the close of business on 31 March 2019 the following loans to the council were outstanding:

Lender	Amount	Years Remaining
	£	
Public Works Loan Board	91,910	7
Public Works Loan Board	327,157	11
	<u>419,067</u>	

YATE TOWN COUNCIL

Notes to the Accounts 31 March 2019

12 Earmarked Reserves

	01/04/2018 £	Contribution to reserve	Contribution from reserve £	Balance at 31/3/2019 £
Capital Earmarked Reserves	628,896	1,537,079	1,204,750	961,224
Other Earmarked Reserves	299,348	205,799	222,259	282,888
	<u>928,243</u>	<u>1,742,878</u>	<u>1,427,009</u>	<u>1,244,112</u>

The Other Earmarked reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.
For details see appendix A.

13 Capital Commitments

The council had no capital commitments as 31st March 2019 not otherwise provided for in these accounts.

14 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

15 S106 and Community Infrastructure Levy Funding

S106 and CIL funding is a result of funding secured through local developments.

CIL represents 15% of the funding passed to South Gloucestershire Council towards the cost of infrastructure Bids have to be made by Yate Town Council to secure the S106 funds which are open to numerous organisations serving the area.

The following S106 and CIL funding has been received via South Gloucestershire Council in the 2018/2019 financial year and is included under capital receipts :

S106 Capital funding	£
Sunnyside changing rooms	157,600
Yate Outdoor Sports Complex track	394,780
Bowls irrigation system	4,014
Outdoor Gym Equipment Kingsgate Pa	3,911
Informal Play Equipment Abbotswood	4,654
Howard Lewis Play Area Enhancement	3,741
	<u>568,699</u>
S106 Revenue funding	£
	nil
	<u>-</u>
Community Infrastructure Funding	£
Kingsgate Park Toilets refurbishment	8,213
	<u>8,213</u>

16 Other Accounts

Yate Town Council also administers the following accounts, which do not form part of Yate Town Council's accounts but are included for information only as related party disclosure:

- 1) Yate Community Plan Account. See details Appendix B.
- 2) Wills Davis Atwell Accounts. See Appendix C.

Appendix A

EARMARKED RESERVES (ER)

<u>EARMARKED RESERVES</u>	Opening Bal April 2018	From ER to GR	From GR to ER	Closing Balance as at 31.03.19
PARK UPGRADES				
ER - KINGSGATE PARK	135,000	8,213	23,213	150,000
PLAY AREA REFURBISHMENT				
ER - CIL PEG HILL PROJECT	963	-	-	963
ER -PLAY AREA PROJECTS	28,911	12,608	-	16,302
ER - S106 BRINSHAM PARK PA	24,170	24,170	-	-
ER - S106 - HOWARD LEWIS ENHANCEMENT	-	-	3,741	3,741
ER - S106 - INFORMAL PLAY ABBOTSWOOD	-	-	4,634	4,634
ER - S106 - KINGSATE PARK GYM	-	-	3,911	3,911
BUILDINGS				
ER - BUILDING FUND	22,224	15,200	6,478	13,501
ER - YMCA	-	-	35,989	35,989
SPORTS FACILITIES				
ER - S106 - SUNNYSIDE BOWLS IRRIGATION	-	4,014	4,014	-
ER - S106 SUNNYSIDE FOOTBALL PAVILION CAPITAL	19,735	166,322	157,600	11,013
ER - S106 - YOSC BETTERMENT PROJECT	7,398	631,466	745,318	121,250
ER - YOSC ASSET TRANSFER FUND	0	288,432	479,608	191,177
ER - YOSC - BOXING RELOCATION	-	-	36,000	36,000
ER - YOSC - ASTROTURF PROJECT	-	10,824	10,824	-
OPEN SPACES				
ER - ABBOTSWOOD	20,000	-	-	20,000
ER - RODFORD PLAYING FIELDS	13,204	-	-	13,204
OTHER PROJECTS				
ER - ALLOTMENTS	12,000	-	-	12,000
ER - ARMADILLO APPRENTICE FUNDS	8,188	8,188	-	-
ER - ARMADILLO PROJECT FUND	18,658	-	-	18,658
ER - ARMADILLO TRANSFER FUNDS	1,000	1,000	-	-
ER - BUS SHELTERS	-	-	5,000	5,000
ER - BUSINESS REVIEW/IT	40,993	8,576	8,000	40,417
ER - PROJECT SUPPORT	182,660	144,368	77,442	115,735
ER - MAJOR PROJECT SINKING FUND (previously Armadillo sinking fund)	176,018	25,481	12,750	163,287
ER - YOSC SUPPORT	-	-	27,800	27,800

COMMITTED REVENUE EXPENDITURE

ER -ELECTION EXPENSES	17,099	-	3,850	20,949
ER - GRANT FUNDING	-	-	176	176
ER - PUBLIC RIGHTS OF WAY	6,081	-	-	6,081
ER - S106 SL TENNIS COURT REVENUE FUN	5,399	386	-	5,014
ER - S106 WITCHES HAT PA REVENUE FUNI	7,716	551	-	7,165
ER - YATE AGEING BETTER CONSULTATION	7,205	-	12,613	19,818
ER - YOUTH PROVISION	173,621	77,210	83,917	180,329
TOTAL EXPENDITURE	928,244	1,427,009	1,742,877	1,244,111.94

Yate Community Plan Income & Expenditure to 31 March 2019 (Incorporating In Bloom)

Income

	2018	2019	Income
In Bloom Income (see attached In Bloom account)	400	2,320	Grants:
Grants: Yate Town Council	345	717	Refund:
	<u>745</u>	<u>3,037</u>	

Expenditure

	2018	2019
Administration Community Plan	352	725
Other Community Plan Expenditure		
In Bloom (see attached In Bloom account)	<u>2,100</u>	<u>138</u>
	<u>2,452</u>	<u>863</u>

Balance Sheet as at 31 March 2019

Funds:

Opening balance 1 March 2018	7,054	Expenditure
Plus income	3,037	
Less Expenditure	<u>- 863</u>	In Bloom:
	<u>9,227</u>	

Represented By:

Assets

Yate Community Plan Bank Account Balance as at 31 March 2019.	9,227
Less cheques not yet presented	-
Plus income not yet received	<u>-</u>
	<u>9,227</u>

Made up as follows:

Yate Community Plan balance of funds	1,917	Balance of
In Bloom Balance of funds	<u>7,311</u>	Balance of
	<u>9,227</u>	Total Balance

These accounts have been independently checked and approved as a true copy of the accounts:

Signed:.....

Dated:.....

Appendix B

Yate In Bloom Income & Expenditure to 31 March 2019

Yate

	2018	2019	Income	
Per Yate Town Council	400	400	Grants:	
YTC Longs Drive Bund		1,920		Yate Town
	400	2,320		

re	2018	2019	Expenditure	
Station Road Regeneration & Priority Neighbourhoods			Reimbursement charge	
Longs Drive Bund	1,920	-	Mosaic	
Planting	180	138	Community Plan admin	
Total Expenditure	2,100	138	Total Expenditure	

funds available to In Bloom	2018/2019	2,182	Balance of funds available
Funds Bought Forward	2017/2018	5,129	Community Plan
Balance of Funding Available to In Bloom		7,311	Balance of Funds Bought Forward
			Total Balance of Funds Available

Appendix B

Community Plan Income & Expenditure to 31 March 2019

		2018	2019
Council	Admin Grant 2018.2019	345	717
		<u>345</u>	<u>717</u>

		2018	2019
ss			
Administration costs	2018.2019	345	717
	2017.2018 Audit	7	8
nditure		<u>352</u>	<u>725</u>

able to Yate	2018/2019	-	8
ght Forward YCP	2017/2018		<u>1,925</u>
ng Available to In Bloom			<u>1,917</u>

Appendix C

WILLS DAVIS ATWELL ACCOUNTS 2018/2019

ASSETS

Balances Brought Forward

Shawbrook	£455,009.63
Instant Saver (Nationwide)	£455,595.63
Business Select (Co-op)	£0.00
Community Direct (Co-op)	£15,474.28
Triodos	£455,081.47

Total

Total	£1,381,161.01
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EXPENDITURE

Grants Awarded 18/19	£ 13,103.42
Grants awarded not claimed	-£ 1,275.00
Grant from previous year banked in this year	£ 702.00
Perspective investment consultant	£ 4,950.00
David James Partners	£ 16,800.00
Chaps fee	£ 20.00
Admin Costs for 2017/2018 paid out in 2018/2019	£ 2,413.74
Admin Costs for 2018/2019	£ 1,074.89
AEGON investment account variance	£ 24,809.69
Total	£ 62,598.74

INCOME

Shawbrook account interest	£5,971.23
Nationwide Bank Interest	£685.66
Co-op Bank Interest	£71.95
Rent	£450.00
Triodos interest	£916.47
Total	£ 8,095.31

£1,389,256.32

BALANCES CARRIED FORWARD

AEGON	£817,997.31
Business Select (Co-op)	£6,035.70
Community Direct (Co-op)	£502,492.42
Nationwide	£0.00
Triodos	£132.15
Total	£1,326,657.58

£ 1,389,256.32

Following the sale of the parcel of land known as Well Riding to Heron Homes in 2017, the charity finds itself in a very healthy position and the Trustees are in the early stages of moving forward.

In line with the Trusts Financial Investment Policy and Charity Commission governance, the Trustees took financial advice from an independent firm of Financial Advisors in 2018 and invested available funds in a long term medium risk balanced portfolio. A working balance to cover the next 3 years has been retained.

Early exploratory conversations have taken place with Yate United Charities to discuss the possibility of a merger and are ongoing. Legal advice has been sought and it is envisaged that the charity will review its constitution and aims (via the Charity Commission) to enable grants to be made more widely and in keeping with modern demands.

This year saw a record number of grants awarded to the young people of Yate – 48 grants were awarded totalling approx £13,000. (The funds of the charity are applied by the Trustees in assisting young people under the age of 21 years and bona fide residents of the Parish of Yate, to further their education or training to purchase necessary equipment for the advancement in life or to enable them to earn their own living).

The availability of the grants is advertised widely through the Town Council social media, on noticeboards, in local schools, throughout the Youth Service, Leisure Centre, Library, Shopping Centre, local colleges and businesses.

[If you know of any young person who may be eligible for a grant please ask them to telephone the Town Council Office 01454 866506 or email \[info@yatecouncil.gov.uk\]\(mailto:info@yatecouncil.gov.uk\)](#)

