



OPENNESS AND TRANSPARENCY REGULATIONS 2014

RECORD OF OFFICER DECISION TAKEN UNDER DELEGATED POWERS

TITLE OF OFFICER TAKING DECISION	Town Clerk in consultation with Cllr Chris Willmore
NATURE OF DECISION	<p>Negotiated and agreed the purchase price of land at Cambrian Drive. £35,000 with the overage at 35% for 50 years with the trigger event being either</p> <ul style="list-style-type: none"> - at the point of sale of the subject site with planning consent for development OR; - Commencement of development on the subject site OR; - If the adjacent site (owned by South Gloucestershire Council) is developed for residential with the subject site being used to offset the public open space provision and the owner of the site (Yate Town Council) receiving an appropriate share of the development revenue whichever is the sooner
DATE ON WHICH DECISION TAKEN	5.9.17
REASONS FOR DECISION	Delegated powers granted at Finance and General Purposes Committee 25.7.17 to pursue the purchase of the land in line with parameters set out in valuers report.
DETAILS OF ANY ALTERNATIVE OPTIONS CONSIDERED AND REJECTED	
DETAILS OF ANY REPORT (INCLUDING BACKGROUND PAPERS) CONSIDERED IN	Valuers report is a confidential document

REACHING THE DECISION.

[NOTE: ANY RELEVANT DOCUMENTATION NOT DISCLOSING CONFIDENTIAL INFORMATION SHOULD BE ATTACHED TO THE DECISION NOTICE.]

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